



PNB EMPLOYEES SAVINGS & LOAN ASSOCIATION, INC. (PESLAI)

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February 15, 2021

To: ALL PESLAI MEMBERS:

We are glad to inform you that the Bangko Sentral ng Pilipinas (BSP) has approved our request to pay the following:

Dividend Rate and Patronage Refund

Benefit	Rate/Allocation	Manner of Computation	Payment Date
Dividend	Ten Percent (10%)	Based on the average daily balance (ADB) of capital contribution of each member in good standing as of December 31, 2020	February 16, 2021
Patronage Refund	₱6,000,000	Shared equitably based on the average total interest paid by member-borrowers on their respective loan accounts for the year 2020.	

Despite the many challenges encountered by our Association's business operation due to the current pandemic situation, this rate is one of the highest declared in the Non-Stock Savings and Loan Association (NSSLA) industry.

Excess Liquidity

To deal with the Association's excess liquidity to date, PESLAI will collect and accept only P200 capital contribution per month starting March until April 2021 on the payroll and over-the-counter deposit transactions from active and retiree members, respectively. The 2-month respite is a temporary measure for us to control the inflow of substantial funds which brought our coffer up to a brim of unutilized resources.

Rest assured that we shall continue to exert our best effort to manage and utilize the Association's funds productively.

Thank you and all the best!

For and on behalf of the Board of Trustees,


RICO B. ROMA
Chairman